

1 WEIL, GOTSHAL & MANGES LLP  
2 Stephen Karotkin (*pro hac vice*)  
(stephen.karotkin@weil.com)  
3 Ray C. Schrock, P.C. (*pro hac vice*)  
(ray.schrock@weil.com)  
4 Jessica Liou (*pro hac vice*)  
(jessica.liou@weil.com)  
5 Matthew Goren (*pro hac vice*)  
(matthew.goren@weil.com)  
6 767 Fifth Avenue  
New York, NY 10153-0119  
Tel: 212 310 8000  
7 Fax: 212 310 8007

8 KELLER & BENVENUTTI LLP  
9 Tobias S. Keller (#151445)  
(tkeller@kellerbenvenutti.com)  
10 Jane Kim (#298192)  
(jkim@kellerbenvenutti.com)  
11 650 California Street, Suite 1900  
San Francisco, CA 94108  
Tel: 415 496 6723  
12 Fax: 650 636 9251

13 *Attorneys for Debtors and Debtors in Possession*

14  
15 **UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

16  
17 **In re:**

18 **PG&E CORPORATION,**

19 **- and -**

20 **PACIFIC GAS AND ELECTRIC  
COMPANY,**

21 **Debtors.**

- 22  Affects PG&E Corporation  
23  Affects Pacific Gas and Electric  
Company  
24  Affects both Debtors

25 \* *All papers shall be filed in the Lead  
Case, No. 19-30088 (DM).*

26  
27  
28 CRAVATH, SWAINE & MOORE LLP  
Paul H. Zumbro (*pro hac vice*)  
(pzumbro@cravath.com)  
Kevin J. Orsini (*pro hac vice*)  
(korsini@cravath.com)  
Omid H. Nasab (*pro hac vice*)  
(onasab@cravath.com)  
825 Eighth Avenue  
New York, NY 10019  
Tel: 212 474 1000  
Fax: 212 474 3700

Bankruptcy Case No. 19-30088 (DM)  
Chapter 11 (Lead Case) (Jointly Administered)

**NOTICE OF CONTINUED HEARING ON  
DEBTORS' AMENDED MOTION FOR ENTRY  
OF ORDERS (I) APPROVING TERMS OF, AND  
DEBTORS' ENTRY INTO AND PERFORMANCE  
UNDER, EQUITY BACKSTOP COMMITMENT  
LETTERS, (II) APPROVING TERMS OF, AND  
DEBTORS' ENTRY INTO AND PERFORMANCE  
UNDER, DEBT FINANCING COMMITMENT  
LETTERS AND (III) AUTHORIZING  
INCURRENCE, PAYMENT AND ALLOWANCE  
OF RELATED FEES AND/OR PREMIUMS,  
INDEMNITIES, COSTS AND EXPENSES AS  
ADMINISTRATIVE EXPENSE CLAIMS**

**[Related to Dkt. Nos. 4446, 5267]**

*Hearing date and objection deadline to be set by further  
notice of hearing*

1           **PLEASE TAKE NOTICE** that on January 29, 2019 (the “**Petition Date**”), PG&E  
2 Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession  
3 (the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), each filed a  
4 voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy  
Code**”) with the United States Bankruptcy Court for the Northern District of California  
4 (San Francisco Division) (the “**Bankruptcy Court**”).

5           **PLEASE TAKE FURTHER NOTICE** that on October 23, 2019, the Debtors filed the  
6 *Debtors’ Motion for Entry of Orders (i) Approving Terms of, and Debtors’ Entry into and  
Performance Under, Exit Financing Commitment Letters and (ii) Authorizing Incurrence, Payment  
and Allowance of Related Fees and/or Premiums, Indemnities, Costs and Expenses as Administrative  
Expense Claims* [Dkt. No. 4446] (the “**Original Exit Financing Motion**”). Concurrently with the  
7 Original Exit Financing Motion, the Debtors filed a notice of hearing [Dkt No. 4451], which stated  
8 that: (1) the hearing before the Bankruptcy Court on the Original Exit Financing Motion was  
9 scheduled for November 13, 2019, at 10:00 a.m. (Pacific Time); (2) any oppositions or responses to  
10 the Original Exit Financing Motion must be in writing, filed with the Bankruptcy Court, and served  
11 on the counsel for the Debtors at the above-referenced addresses so as to be received by no later than  
12 4:00 p.m. (Pacific Time) on November 6, 2019 (the “**Objection Deadline**”); (3) all oppositions and  
13 responses must be filed and served pursuant to the *Second Amended Order Implementing Certain  
Notice and Case Management Procedures* entered on May 14, 2019 [Dkt No. 1996] (the “**Case  
Management Order**”); and (4) any oppositions or responses must be served on all “Standard Parties”  
as defined in paragraph 5 of the Case Management Order.

14           **PLEASE TAKE FURTHER NOTICE** that on January 3, 2020, the Debtors filed the  
15 *Debtors’ Amended Motion for Entry of Orders (I) Approving Terms of, and Debtors’ Entry into and  
Performance Under, Equity Backstop Commitment Letters, (II) Approving Terms of, and Debtors’  
Entry into and Performance Under, Debt Financing Commitment Letters, and (III) Authorizing  
Incurrence, Payment, and Allowance of Related Fee and/or Premiums, Indemnities, Costs and  
16 Expenses as Administrative Expense Claims* [Dkt. No. 5267] (the “**Amended Exit Financing  
Motion**”). The Amended Exit Financing Motion amended and superseded the Original Exit  
17 Financing Motion. The hearing on the Amended Exit Financing Motion was subsequently continued  
18 to January 29, 2020.  
19

20           **PLEASE TAKE FURTHER NOTICE** that on January 27, 2020, the Debtors filed the  
21 *Debtors’ Motion Pursuant to 11 U.S.C. §§ 363(b) and 105(a) and Fed. R. Bank. P. 6004 and 9019  
for Entry of an Order (I) Approving and Authorizing the Debtors to Enter Into Restructuring Support  
Agreement with Consenting Noteholders and Shareholder Proponents, and (II) Granting Related  
Relief* [Dkt. No. 5519] (the “**Noteholder RSA Motion**”). The Court granted the Noteholder RSA  
22 Motion by order dated February 5, 2020 [Dkt. No. 5637]. In light of the approved Noteholder RSA  
23 Motion and the changes to the Debtors’ exit capital structure contemplated thereby as specified in the  
24 Debtors prepared testimony submitted to the CPUC on January 31, 2020 in proceeding I19-09-016,  
25 the Debtors are currently negotiating revisions to the provisions of the Exit Financing Commitments  
(as defined in the Amended Exit Financing Motion).

26           **PLEASE TAKE FURTHER NOTICE** that on February 13, 2020, the Debtors continued  
27 the hearing on the Amended Exit Financing Motion to February 26, 2020 at 10:00 a.m. (Pacific Time),  
28 and committed to further amending the Amended Exit Financing Motion on or before February 17,

1 2020, with objections to the further amended motion due by 12:00 p.m. (Pacific Time) on February  
2 25, 2020.

3 **PLEASE TAKE FURTHER NOTICE** that on February 17, 2020, the Debtors filed the  
4 *Notice Regarding Hearing on Debtors' Amended Motion for Entry of Orders (I) Approving Terms  
of, and Debtors' Entry into and Performance Under, Equity Backstop Commitment Letters, (II)  
Approving Terms of, and Debtors' Entry into and Performance Under, Debt Financing Commitment  
Letters, and (III) Authorizing Incurrence, Payment, and Allowance of Related Fee and/or Premiums,  
Indemnities, Costs and Expenses as Administrative Expense Claims* [Dkt. No. 5800] (the "**February  
17 Notice**"), which stated that (1) the Debtors remained engaged in negotiations on revisions to the  
7 provisions of the Exit Financing Commitments, and (2) as soon as practicable the Debtors would file  
8 further noticing information regarding the hearing date, the filing of the further amended motion and  
the objection deadline to such motion.

9 **PLEASE TAKE FURTHER NOTICE** that, in connection with the circumstances described  
10 in the February 17 Notice, the hearing on the Amended Exit Financing Motion (and any further  
11 amendment as described above) is **continued** to a date to be set by a further notice filed and served  
by the Debtors in connection with the filing of the further amended motion.

12 **PLEASE TAKE FURTHER NOTICE** that copies of the Amended Exit Financing Motion  
13 and its supporting papers can be viewed and/or obtained: (i) by accessing the Court's website at  
14 <http://www.canb.uscourts.gov>, (ii) by contacting the Office of the Clerk of the Court at 450 Golden  
15 Gate Avenue, San Francisco, CA 94102, or (iii) from the Debtors' notice and claims agent, Prime  
16 Clerk LLC, at <https://restructuring.primeclerk.com/pge>, or by calling (844) 339-4217 (toll free) for  
U.S.-based parties; or +1 (929) 333-8977 for International parties or by e-mail at:  
17 pgeinfo@primeclerk.com. Note that a PACER password is needed to access documents on the  
Bankruptcy Court's website.

18 Dated: February 20, 2020

19 **WEIL, GOTSHAL & MANGES LLP**  
20 **CRAVATH, SWAINE & MOORE LLP**  
21 **KELLER & BENVENUTTI LLP**

22 /s/ Jane Kim  
Jane Kim

23 *Attorneys for Debtors and Debtors in Possession*